

## WILLIAMSON FINANCIAL SERVICES LIMITED

CIN : L67120AS1971PLC001358

Registered Office: Export Promotion Industrial Park,  
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### POLICY OF MATERIALITY OF EVENTS FOR DISCLOSURE

(IN TERMS OF REGULATION 30(4)(ii) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH PART B OF PART A OF SCHEDULE III THERETO)

(Policy approved by the Board of Directors at its Meeting held on 4<sup>th</sup> November, 2015)

	Event	Materiality [ i.e. when to be considered 'material' for the purpose of disclosure]
1	<b>Commencement or any postponement</b> in the date of commencement of commercial production or commercial operations of any unit/division.	<b>Opening</b> of any new operational office / unit in any location <b>outside the State of Assam</b> .  Any <b>postponement</b> of any previously announced new operation – when <b>finally decided by the Board</b> .
2.	<b>Change in the general character or nature of business</b> brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or <b>closure of operations of any unit/division</b> (entirety or piecemeal)	If the <b>resultant turnover</b> attributable to the <b>new activity/ies</b> which are not part of the NBFC Business exceeds <b>10% of the Company's total turnover</b> continuously during a <u>consecutive period of three Financial Years</u> according to the decision taken by the Board of Directors.  <b>Closure</b> of the operations at the



		Registered Office or the Corporate Office of the Company , entirely or substantially.
3	<b>Capacity addition</b> or product launch	Any product which is not part of NBFC Business, if and when its turnover <b>exceeds 10% of the Company's total turnover</b> of any Financial Year,
4,	Awarding, bagging / receiving amendment or termination of awarded / bagged orders / contracts <b>not in the normal course of business.</b>	If <b>exceeds 10% of the Annual Turnover</b> of the concerned Financial Year.
5	Agreements (viz. loan agreement(s) (as a borrower) or any of the agreement(s) which are binding and <b>not in normal course of business</b> ) and revision(s) or amendment(s) or termination(s) thereof	<b>Exceeding Rs. 100/- Crores</b> remaining outstanding at a point of time to a single party.
6	<b>Disruption of operations</b> of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.	If the Company has to suspend operations therefor for a <b>continuous period of three months.</b>
7	Effect(s) arising out of <b>change in the regulatory framework</b> applicable to the listed entity	If the <b>promoters' shareholding</b> of the Company <u>has to be changed</u> or <b>any part of the Company's business</b> or the way of the Company's operations should be <b>altered or ceased.</b>
8	<b>Litigation(s) / dispute(s) / regulatory action(s)</b> with impact.	If it <b>affects the core business</b> of the Company, substantially.
9	<b>Fraud/defaults</b> etc. by directors (other than key managerial personnel) or employees of listed entity.	If legally <b>convicted.</b>
10	Options to purchase securities including any <b>ESOP/ESPS Scheme.</b>	If <b>exceeds 10%</b> of the paid up capital or the applicable statutory limit whichever will be less
11	Giving of <b>guarantees or indemnity</b> or	If the amount involved



	<b>becoming a surety</b> for any third party	in respect of a single party <b>exceeds Rs. 500/- Crores</b> remaining outstanding at a point of time.
12	<b>Granting, withdrawal</b> , surrender , cancellation or suspension of key licenses or regulatory approvals.	If it <b>affects or involves the basic operations</b> of the Company.
13	Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity <b>which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities.</b>	If it is expected to <b>cast a substantially lasting or permanent effect.</b>
14	Others	As maybe decided by the Board from time to time.

Authorised Key Managerial Personnel for the purpose of determining materiality of any event / information and disclosure thereof pursuant to Regulation 30 (5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

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 Manager,  
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