

**WILLIAMSON FINANCIAL SERVICES LIMITED**

**CIN - L67120AS1971PLC001358**

Registered Office :

Udayan, House No.147,2nd Floor,Ganeshguri

R. G. Baruah Road, Guwahati - 781005, Assam

E-mail: administrator@mcleodrussel.com, Website : www.williamsonfinancial.in

Phone: 033-2243-5391/ Fax: 033-2248-3683

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015**

Part - I

(Rs. in Lacs)

Particulars	Quarter ended			Year ended	
	31st March,2015	31st December,2014	31st March,2014	31st March,2015	31st March,2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations	666.59	193.21	101.46	1,255.12	855.51
2. Expense					
(a) Employees Cost	12.93	7.70	13.23	40.26	36.88
(b) Depreciation	0.47	0.47	0.13	1.89	0.65
(c) Provision for Standard Assets	(2.11)	(0.02)	(6.72)	9.38	(0.08)
(d) Diminution in value of Long term Investments	(34.12)	179.14	(754.81)	(2,991.92)	(1,490.32)
(e) Other Expenditure	7.76	10.57	12.94	42.48	74.08
Total Expenses	(15.07)	197.86	(735.23)	(2,897.91)	(1,378.79)
3 Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	681.66	(4.65)	836.69	4,153.03	2,234.30
4. Other Income	(442.14)	4.50	0.03	15.87	0.85
5. Profit/ (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	239.52	(0.15)	836.72	4168.90	2,235.15
6. Finance Cost	429.28	402.38	323.81	1655.32	1316.25
7. Profit/ (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(189.76)	(402.53)	512.91	2,513.58	918.90
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(189.76)	(402.53)	512.91	2,513.58	918.90
10. Tax Expense	0.10	-	0.26	0.10	0.26
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(189.86)	(402.53)	512.65	2,513.48	918.64
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 -12)	(189.86)	(402.53)	512.65	2513.48	918.64
14. Paid-up Equity Share Capital (Face Value per share Rs 10/-)	835.91	835.91	835.91	835.91	835.91
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	4,307.83	1,794.41
16. Earnings Per Share ( Basic and diluted) before and after Extraordinary Items (Rs.)	(2.27)	(4.82)	6.13	30.07	10.99

Part - II

A. PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of Shares	2875157	2875357	2911935	2875157	2911935
- Percentage of Shareholding	34.40	34.40	34.84	34.40	34.84
Promoters and Promoter Group Share Holding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares ( as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	5483979	5483779	5447201	5483979	5447201
- Percentage of Shares ( as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of Shares ( as a % of the total share capital of the company)	65.60	65.60	65.16	65.60	65.16

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter  
 Received during the quarter  
 Disposed off during the quarter  
 Remaining unresolved at the end of the quarter

Nil  
 2  
 2  
 Nil



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Notes:

1 STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

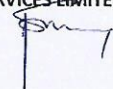
Particulars	As at 31-March-2015 (Audited)	As at 31-March-2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	835.91	835.91
(b) Reserves and Surplus	4,325.18	1,812.63
<b>Subtotal- Shareholders' Funds</b>	<b>5,161.09</b>	<b>2,648.54</b>
<b>2 Non-Current Liabilities</b>		
Long-term Provisions	61.54	54.11
<b>Subtotal- Non-current Liabilities</b>	<b>61.54</b>	<b>54.11</b>
<b>3 Current Liabilities</b>		
(a) Short-term Borrowings	12,658.78	7,800.00
(b) Other Current Liabilities	297.96	338.83
(c) Short-term Provisions	119.88	187.00
<b>Subtotal- Current Liabilities</b>	<b>13,076.62</b>	<b>8,325.83</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>18,299.25</b>	<b>11,028.48</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Fixed Assets		
Tangible Assets	28.73	27.49
Intangible Assets	-	-
(b) Non-current Investments	13,612.41	10,143.73
(c) Long-term Loans and Advances	0.63	0.72
<b>Subtotal- Non-current Assets</b>	<b>13,641.77</b>	<b>10,171.94</b>
<b>2 Current Assets</b>		
(a) Current Investments	18.68	18.68
(b) Cash and Cash Equivalents	16.77	16.95
(c) Short-term Loans and Advances	4,319.61	761.47
(d) Other Current Assets	302.42	59.44
<b>Subtotal- Current Assets</b>	<b>4,657.48</b>	<b>856.54</b>
<b>TOTAL- ASSETS</b>	<b>18,299.25</b>	<b>11,028.48</b>

- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Other Income includes interest on income tax refund amounting to Rs. 0.87 lacs and rental income amounting to Rs.15 lacs for the year ended 31st March, 2015. Dividend income amounting to Rs. 445.42 lacs earlier included under other Income till quarter ended 31st december, 2014 has now been included under Revenue from Operations.
- The Company is registered as a Non-Banking Finance Company and it is a single segment entity as envisaged in Accounting Standard (AS) - 17 on segment reporting.
- The Reserve Bank of India (RBI) vide its Notification No. DNBS. 223/CGM (US) - 2011 dated 17th January, 2011 has issued direction to all NBFCs to make provision of 0.25% against Standard Assets with immediate effect. Accordingly, the Company has made provision of Rs 9.38 Lacs for the year against Standard Assets due to increase in amount of inter-corporate loans given.
- The Company has charged depreciation in keeping with the requirements of Schedule II to the Companies Act, 2013. Pursuant to the transitional provision set out in the said Schedule the carrying amount (after retaining the residual values) aggregating Rs. 0.07 lakhs relating to tangible amounts where the revised useful lives are Nil as at 1st April, 2014 has been debited to retained earnings. Consequently, depreciation charge for the quarter and year ended 31st March, 2015 is higher by Rs. 0.13 lacs and Rs.0.54 lacs respectively with corresponding adverse impact on profit from ordinary activities before tax for the said period.
- The financial results of the Company for the year ended 31st March, 2015 have been prepared after considering prudential norms as applicable to Non Banking Financial Companies.
- Figures for the previous period/year have been regrouped / rearranged wherever necessary.
- The above financial results for the year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28th May, 2015.

For WILLIAMSON FINANCIAL SERVICES LIMITED

Place : Kolkata  
Date : 28th May, 2015



  
(R. S. JHAWAR)  
DIRECTOR