

WILLIAMSON FINANCIAL SERVICES LIMITED

Registered Office :

Udayan, House No.147,2nd Floor,Ganeshguri

R. G. Baruah Road, Guwahati - 781005, Assam

E-mail: administrator@mcleodrussel.com, Website : www.williamsonfinancial.in, CIN - L67120AS1971PLC001358

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs.in Lacs)

Particulars	Three months ended 30.09.2016	Preceding three months ended 30.06.2016	Corresponding three months ended in the previous year 30.09.2015	Year to date figures for current period ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous year ended 31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations	748.56	464.84	1032.36	1213.4	1481.18	2918.18
2. Expenses						
(a) Employee Benefits Expense	19.75	10.04	10.48	29.79	19.34	51.2
(b) Depreciation and Ammortisation expense	0.26	0.27	0.34	0.53	0.68	1.36
(c) Provision for Standard Assets	1.71	19.78	2.00	21.49	43.20	20.87
(d) Provision for Diminution in value of Long term Investments	171.82	108.57	(256.69)	280.39	(190.00)	114.77
(e) Other Expenses	11	12.03	10.75	23.03	21.66	43.67
Total Expenses	204.54	150.69	(233.12)	355.23	(105.12)	231.87
3 Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	544.02	314.15	1265.48	858.17	1586.3	2686.31
4. Other Income	13.59	6.75	3.76	20.34	16.42	29.77
5. Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	557.61	320.9	1269.24	878.51	1602.72	2716.08
6. Finance Costs	795.02	665.94	933.97	1460.96	1603.05	3361.11
7. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(237.41)	(345.04)	335.27	(582.45)	(0.33)	(645.03)
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(237.41)	(345.04)	335.27	(582.45)	(0.33)	(645.03)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(237.41)	(345.04)	335.27	(582.45)	(0.33)	(645.03)
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 -12)	(237.41)	(345.04)	335.27	(582.45)	(0.33)	(645.03)
14. Paid-up Equity Share Capital (Face Value per share Rs 10/-)	835.91	835.91	835.91	835.91	835.91	835.91
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	3662.79
16. Earnings Per Share (Basic and diluted) before and after Extraordinary Items (Rs.) (not annualised)	(2.84)	(4.13)	4.01	(6.97)	(0.00)	(7.72)



Notes:

1 STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)


Particulars	As at 30-Sep-2016 (Unaudited)	As at 31-Mar-2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	835.91	835.91
(b) Reserves and Surplus	3,096.67	3,679.52
Subtotal- Shareholders' Funds	3,932.58	4,515.43
2 Non-Current Liabilities		
Long-term Provisions	115.30	93.81
Subtotal- Non-current Liabilities	115.30	93.81
3 Current Liabilities		
(a) Short-term Borrowings	29,865.00	17,835.00
(b) Other Current Liabilities	1,094.49	2,170.88
(c) Short-term Provisions	0.95	0.95
Subtotal- Current Liabilities	30,960.44	20,006.83
TOTAL -EQUITY AND LIABILITIES	35,008.32	24,616.07
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	25.81	26.75
(b) Non-current Investments	13,217.68	13,497.64
(c) Long-term Loans and Advances	0.63	0.63
Subtotal- Non-current Assets	13,244.12	13,525.02
2 Current Assets		
(a) Current Investments	18.25	18.68
(b) Trade Receivables	1.94	15.71
(c) Cash and Cash Equivalents	147.62	130.70
(d) Short-term Loans and Advances	20,595.43	10,535.55
(e) Other Current Assets	1,000.96	390.41
Subtotal- Current Assets	21,764.20	11,091.05
TOTAL- ASSETS	35,008.32	24,616.07

- The Company is registered as a Non-Banking Financial Company and it is a single segment entity as envisaged in Accounting Standard (AS) - 17 on "Segment Reporting".
- The Reserve Bank of India (RBI) vide its Notification No. DNBR.(PD) CC. No. 002/03.10.001/2014-15 dated 10th November 2014 has issued direction to all NBFCs to make provision of 0.25% against Standard Assets. Accordingly, the Company has made provision of Rs 1.71 Lacs for the quarter against Standard Assets which has been charged to the Statement of Profit and Loss.
- The financial results of the Company for the half year ended 30th September, 2016 have been prepared after considering prudential norms as applicable to Non Banking Financial Companies.
- Figures for the previous period/year have been regrouped / rearranged wherever necessary.
- The above financial results for the quarter and six month ended 30th September, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8th November, 2016. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- Figures for 3 months ended 30.09.2016 are the balancing figures between unaudited figures for the 6 months ended 30.09.2016 and 3 months ended 30.06.2016.

For WILLIAMSON FINANCIAL SERVICES LIMITED



Place : Kolkata
Date : 8th November, 2016


(R. S. JHAWAR)
DIRECTOR