

**WILLIAMSON FINANCIAL SERVICES LIMITED**

Registered Office :

Udayan, House No.147,2nd Floor,Ganeshguri  
R. G. Baruah Road, Guwahati - 781005, Assam  
CIN - L67120AS1971PLC001358

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(Rs.in Lacs)

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous year ended
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1 Revenue from Operations	772.26	467.38	748.56	1,239.64	1,213.40	2,996.61
2 Other Income	6.90	6.90	13.59	13.80	20.34	34.14
<b>3 Total Income (1+2)</b>	<b>779.16</b>	<b>474.28</b>	<b>762.15</b>	<b>1,253.44</b>	<b>1,233.74</b>	<b>3,030.75</b>
4 Employee Benefits Expense	17.92	12.49	19.75	30.41	29.79	58.75
5 Finance Costs	1,349.37	1,090.07	795.02	2,439.44	1,460.96	3,720.92
6 Depreciation and Ammortisation expense	0.21	0.22	0.26	0.43	0.53	1.07
7 Other Expenses	838.89	98.64	184.53	937.53	324.91	711.97
<b>8 Total Expenses (4+5+6+7)</b>	<b>2,206.39</b>	<b>1,201.42</b>	<b>999.56</b>	<b>3,407.81</b>	<b>1,816.19</b>	<b>4,492.71</b>
<b>9 Profit/(Loss) before Exceptional Items and Tax (3-8)</b>	<b>(1,427.23)</b>	<b>(727.14)</b>	<b>(237.41)</b>	<b>(2,154.37)</b>	<b>(582.45)</b>	<b>(1,461.96)</b>
10 Exceptional Items	-	-	-	-	-	-
<b>11 Profit/(Loss) before Tax (9+10)</b>	<b>(1,427.23)</b>	<b>(727.14)</b>	<b>(237.41)</b>	<b>(2,154.37)</b>	<b>(582.45)</b>	<b>(1,461.96)</b>
12 Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
<b>13 Profit/(Loss) after Tax (11-12)</b>	<b>(1,427.23)</b>	<b>(727.14)</b>	<b>(237.41)</b>	<b>(2,154.37)</b>	<b>(582.45)</b>	<b>(1,461.96)</b>
14 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
<b>15 Net Profit/(Loss) for the period (13+14)</b>	<b>(1,427.23)</b>	<b>(727.14)</b>	<b>(237.41)</b>	<b>(2,154.37)</b>	<b>(582.45)</b>	<b>(1,461.96)</b>
16 Paid-up Equity Share Capital (Face Value per share Rs 10/-)	835.91	835.91	835.91	835.91	835.91	835.91
<b>17 Earnings Per Share ( Basic and diluted) before and after Extraordinary Items (Rs.) (not annualised)</b>	<b>(17.07)</b>	<b>(8.70)</b>	<b>(2.84)</b>	<b>(25.77)</b>	<b>(6.97)</b>	<b>(17.49)</b>



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Notes:

1 STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lacs)	
	As at 30-Sep-2017 (Unaudited)	As at 31-Mar-2017 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	835.91	835.91
(b) Reserves and Surplus	62.03	2,216.77
<b>Subtotal- Shareholders' Funds</b>	<b>897.94</b>	<b>3,052.68</b>
<b>2 Non-Current Liabilities</b>		
Long-term Borrowings	25,000.00	15,000.00
Long-term Provisions	119.78	85.10
<b>Subtotal- Non-current Liabilities</b>	<b>25,119.78</b>	<b>15,085.10</b>
<b>3 Current Liabilities</b>		
(a) Short-term Borrowings	19,575.00	13,100.00
(b) Other Current Liabilities	3,090.57	2,715.22
(c) Short-term Provisions	6.28	6.28
<b>Subtotal- Current Liabilities</b>	<b>22,671.85</b>	<b>15,821.50</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>48,689.57</b>	<b>33,959.28</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant and Equipment	24.08	24.89
(b) Non-current Investments	23,223.41	23,310.66
(c) Long-term Loans and Advances	0.63	0.63
<b>Subtotal- Non-current Assets</b>	<b>23,248.12</b>	<b>23,336.18</b>
<b>2 Current Assets</b>		
(a) Current Investments	17.16	18.68
(b) Trade Receivables	1.11	1.32
(c) Cash and Cash Equivalents	61.61	98.98
(d) Short-term Loans and Advances	22,911.36	8,593.12
(e) Other Current Assets	2,450.21	1,911.00
<b>Subtotal- Current Assets</b>	<b>25,441.45</b>	<b>10,623.10</b>
<b>TOTAL- ASSETS</b>	<b>48,689.57</b>	<b>33,959.28</b>

- 2 The Company is registered as a Non-Banking Financial Company and it is a single segment entity as envisaged in Accounting Standard (AS) - 17 on "Segment Reporting".
- 3 The Reserve Bank of India (RBI) vide its Notification No. DNBR.(PD) CC. No. 002/03.10.001/2014-15 dated 10th November 2014 has issued direction to all NBFCs to make provision of 0.25% against Standard Assets. Accordingly, the Company has made provision of Rs 14.90 Lacs for the quarter against Standard Assets which has been charged to the Statement of Profit and Loss.
- 4 The financial results of the Company for the half year ended 30th September, 2017 have been prepared after considering prudential norms as applicable to Non Banking Financial Companies.
- 5 Other expenses include provision for diminution in the value of Long Term Investment of ₹ 603.25 Lacs for the period ended 30th September, 2017.
- 6 Figures for the previous period/year have been regrouped / rearranged wherever necessary.
- 7 The above financial results for the quarter and six month ended 30th September, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 8 Figures for 3 months ended 30.09.2017 are the balancing figures between unaudited figures for the 6 months ended 30.09.2017 and 3 months ended 30.06.2017.

For WILLIAMSON FINANCIAL SERVICES LIMITED



(R. S. JHAWAR)  
DIRECTOR

Place : Kolkata

Date : 13th November, 2017