

WILLIAMSON FINANCIAL SERVICES LIMITED

Registered Office :

Udayan, House No.147,2nd Floor,Ganeshguri

R. G. Baruah Road, Guwahati - 781005, Assam

E-mail: administrator@mcleodrussel.com, Website : www.williamsonfinancial.in, CIN - L67120AS1971PLC001358

Phone: 033-2243-5391/ Fax: 033-2248-3683

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Part I

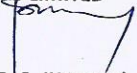
(Rs.in Lakhs)

Particulars	Quarter ended			Nine months ended		Financial year ended
	31st December 2015	30th September 2015	31st December 2014	31st December 2015	31st December 2014	31st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations	775.93	1,032.36	193.21	2,257.11	1,034.42	1,255.12
2. Expense						
(a) Employees Cost	13.86	10.48	7.70	33.20	27.33	40.26
(b) Depreciation	0.34	0.34	0.47	1.02	1.42	1.89
(c) Provision for Standard Assets	1.67	2.00	(0.02)	44.87	11.49	9.38
(d) Diminution in value of Long term Investments	(48.85)	(256.69)	179.14	(238.85)	(2,957.80)	(2,991.92)
(e) Other Expenditure	8.25	10.75	10.57	29.91	34.72	42.48
Total Expenses	(24.73)	(233.12)	197.86	(129.85)	(2,882.84)	(2,897.91)
3 Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	800.66	1,265.48	(4.65)	2,386.96	3,917.26	4,153.03
4. Other Income	3.75	3.76	4.50	20.17	12.12	15.87
5. Profit/ (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	804.41	1,269.24	(0.15)	2,407.13	3,929.38	4,168.90
6. Finance Cost	933.77	933.97	402.38	2,536.82	1,226.04	1,655.32
7. Profit/ (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(129.36)	335.27	(402.53)	(129.69)	2,703.34	2,513.58
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(129.36)	335.27	(402.53)	(129.69)	2,703.34	2,513.58
10. Tax Expense	-	-	-	-	-	0.10
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(129.36)	335.27	(402.53)	(129.69)	2,703.34	2,513.48
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 -12)	(129.36)	335.27	(402.53)	(129.69)	2,703.34	2,513.48
14. Paid-up Equity Share Capital (Face Value per share Rs 10/-)	835.91	835.91	835.91	835.91	835.91	835.91
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	4,307.83
16. Earnings Per Share (Basic and diluted) before and after Extraordinary Items (Rs.)	(1.55)	4.01	(4.82)	(1.55)	32.34	30.07

Notes:

- 1 The Reserve Bank of India (RBI) vide its Notification No. DNBS. 223/CGM (US) - 2011 dated 17th January, 2011 has issued direction to all NBFCs to make provision of 0.25% against Standard Assets with immediate effect. Accordingly, the Company has made provision of Rs 1.79 Lacs for the quarter against Standard Assets due to increase in value of Standard Assets.
- 2 The Company is registered as a Non-Banking Financial Company and it is a single segment entity as envisaged in Accounting Standard (AS) - 17 on segment reporting.
- 3 The financial results of the company for the nine months ended 31st December, 2015 have been prepared after considering prudential norms as applicable to Non Banking Financial Companies.
- 4 Figures for the previous period/year have been regrouped / rearranged wherever necessary.
- 5 The above financial results for the quarter and nine months ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28th January, 2015 and the statutory auditors have carried out a limited review of the same.

WILLIAMSON FINANCIAL SERVICES LIMITED


(R. S. JHAWAR)
DIRECTOR

Place : Kolkata

Date : 28th January, 2016