

WILLIAMSON FINANCIAL SERVICES LIMITED

Registered Office :

Udayan, House No.147,2nd Floor,Ganeshguri

R. G. Baruah Road, Guwahati - 781005, Assam

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE ENDED 31ST DECEMBER, 2016

(Rs.in Lacs)

Particulars	Three months ended 31.12.2016 (Unaudited)	Preceding three months ended 30.09.2016 (Unaudited)	Corresponding three months ended in the previous year 31.12.2015 (Unaudited)	Year to date figures for current period ended 31.12.2016 (Unaudited)	Year to date figures for the previous year ended 31.12.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1. Income from Operations	830.50	748.56	775.93	2043.9	2257.11	2918.18
2. Expenses						
(a) Employee Benefits Expense	12.90	19.75	13.86	42.69	33.20	51.2
(b) Depreciation and Ammortisation Expense	0.27	0.26	0.34	0.80	1.02	1.36
(c) Provision for Standard Assets	9.74	1.71	1.67	31.23	44.87	20.87
(d) Provision for Diminution in value of Long Term Investments	127.04	171.82	(48.85)	407.43	(238.85)	114.77
(e) Professional and Consultancy Charges	58.87	2.5	5.03	62.79	5.03	3.12
(f) Other Expenses	12.62	8.5	3.22	31.73	24.88	40.55
Total Expenses	221.44	204.54	(24.73)	576.67	(129.85)	231.87
3 Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	609.06	544.02	800.66	1467.23	2386.96	2686.31
4. Other Income	6.90	13.59	3.75	27.24	20.17	29.77
5. Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	615.96	557.61	804.41	1494.47	2407.13	2716.08
6. Finance Costs	971.30	795.02	933.77	2432.26	2536.82	3361.11
7. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(355.34)	(237.41)	(129.36)	(937.79)	(129.69)	(645.03)
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(355.34)	(237.41)	(129.36)	(937.79)	(129.69)	(645.03)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(355.34)	(237.41)	(129.36)	(937.79)	(129.69)	(645.03)
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 -12)	(355.34)	(237.41)	(129.36)	(937.79)	(129.69)	(645.03)
14. Paid-up Equity Share Capital (Face Value per share Rs 10/-)	835.91	835.91	835.91	835.91	835.91	835.91
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	3662.79
16. Earnings Per Share (Basic and diluted) before and after Extraordinary Items (Rs.) (not annualised)	(4.25)	(2.84)	(1.55)	(11.22)	(1.55)	(7.72)

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- 1 The Company is registered as a Non-Banking Financial Company and it is a single segment entity as envisaged in Accounting Standard (AS) - 17 on "Segment Reporting".
- 2 The Reserve Bank of India (RBI) vide its Notification No. DNBR.(PD) CC. No. 002/03.10.001/2014-15 dated 10th November 2014 has issued direction to all NBFCs to make provision of 0.25% against Standard Assets. Accordingly, the Company has made provision of Rs 9.74 Lacs for the quarter against Standard Assets which has been charged to the Statement of Profit and Loss.
- 3 The financial results of the Company for the nine months ended 31st December, 2016 have been prepared after considering prudential norms as applicable to Non Banking Financial Companies.
- 4 Figures for the previous period/year have been regrouped / rearranged wherever necessary.
- 5 The above financial results for the quarter and nine months ended 31st December, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 3rd February, 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 6 Figures for 3 months ended 31.12.2016 are the balancing figures between unaudited figures for the 9 months ended 31.12.2016 and 6 months ended 30.09.2016.

For WILLIAMSON FINANCIAL SERVICES LIMITED



(R. S. JHAWAR)
DIRECTOR

Place : Kolkata
Date : 3rd February, 2017