



WILLIAMSON FINANCIAL SERVICES LIMITED

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

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E-mail : administrator@mcleodrussel.com

Website : www.williamsonfinancial.in

CIN - L67120AS1971PLC001358

26th May 2016

The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001

By Hand

The Secretary,
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street,
Mumbai – 400 001

By online filing

Dear Sirs,

Annual Results for the Financial Year 2015-16

We forward herewith the audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2016 together with Form A duly signed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as approved by the Board of Directors and the Audit Committee of the Company at their respective Meetings held today.

We are to inform according to Regulation 30 of the Regulations read with Schedule III thereto that the Board at its Meeting held today did not recommend any dividend for the Financial Year 2015-16.

Thanking you,
Yours faithfully,
WILLIAMSON FINANCIAL SERVICES LIMITED

P. BANDYOPADHYAY
COMPANY SECRETARY

WILLIAMSON FINANCIAL SERVICES LIMITED

Registered Office :

Udayan, House No.147,2nd Floor,Ganeshguri

R. G. Baruah Road, Guwahati - 781005, Assam

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Part I

(Rs. In Lacs)

Particulars	Quarter ended			Year ended	
	31st March 2016	31st December 2015	31st March 2015	31st March 2016	31st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations	661.07	775.93	666.59	2,918.18	1,255.12
2. Expense					
(a) Employees Cost	18.00	13.86	12.93	51.20	40.26
(b) Depreciation	0.34	0.34	0.47	1.36	1.89
(c) Provision for Standard Assets	(24.00)	1.67	(2.11)	20.87	9.38
(d) Diminution in value of Long term Investments	353.62	(48.85)	(34.12)	114.77	(2,991.92)
(e) Other Expenditure	13.76	8.25	7.76	43.67	42.48
Total Expenses	361.72	(24.73)	(15.07)	231.87	(2,897.91)
3. Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	299.35	800.66	681.66	2,686.31	4,153.03
4. Other Income	9.60	3.75	(442.14)	29.77	15.87
5. Profit/ (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	308.95	804.41	239.52	2,716.08	4,168.90
6. Finance Cost	824.29	933.77	429.28	3,361.11	1,655.32
7. Profit/ (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(515.34)	(129.36)	(189.76)	(645.03)	2,513.58
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(515.34)	(129.36)	(189.76)	(645.03)	2,513.58
10. Tax Expense	-	-	0.10	-	0.10
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(515.34)	(129.36)	(189.86)	(645.03)	2,513.48
12. Extraordinary Items (net of Tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 -12)	(515.34)	(129.36)	(189.86)	(645.03)	2,513.48
14. Paid-up Equity Share Capital (Face Value per share Rs 10/-)	835.91	835.91	835.91	835.91	835.91
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	3,679.52	4,307.83
16. Earnings Per Share (Basic and diluted) before and after Extraordinary Items (Rs.)	(6.17)	(1.55)	(2.27)	(7.72)	30.07



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Notes:

1 STATEMENT OF ASSETS AND LIABILITIES

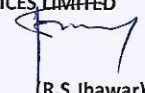
Particulars	(Rs. In Lacs)	
	As at 31-March-2016 (Audited)	As at 31-March-2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	835.91	835.91
(b) Reserves and Surplus	3,679.52	4,325.18
Subtotal- Shareholders' Funds	4,515.43	5,161.09
2 Non-Current Liabilities		
(a) Long-term Provisions	83.24	61.54
Subtotal- Non-current Liabilities	83.24	61.54
3 Current Liabilities		
(a) Short-term Borrowings	17,835.00	12,658.78
(b) Other Current Liabilities	2,170.88	297.96
(c) Short-term Provisions	11.53	119.88
Subtotal- Current Liabilities	20,017.41	13,076.62
TOTAL -EQUITY AND LIABILITIES	24,616.08	18,299.25
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets		
Tangible Assets	26.75	28.73
Intangible Assets	-	-
(b) Non-current Investments	13,497.64	13,612.41
(c) Long-term Loans and Advances	0.63	0.63
Subtotal- Non-current Assets	13,525.02	13,641.77
2 Current Assets		
(a) Current Investments	18.68	18.68
(b) Cash and Cash Equivalents	130.71	16.77
(c) Trade Receivables	15.71	-
(d) Short-term Loans and Advances	10,535.55	4,319.61
(e) Other Current Assets	390.41	302.42
Subtotal- Current Assets	11,091.06	4,657.48
TOTAL- ASSETS	24,616.08	18,299.25

- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 The Reserve Bank of India (RBI) vide its Notification No. DNBR (PD) CC No. 002/03.10.001/2014-15 dated November 10, 2014 has issued direction to all NBFCs to make provision of 0.30% against Standard Assets for the financial year ended 31st March, 2016. Accordingly, the Company has written back provision of Rs 24 Lacs for the quarter against Standard Assets due to decrease in value of Standard Assets.
- 4 The Company is registered as a Non-Banking Financial Company and it is a single segment entity as envisaged in Accounting Standard (AS) - 17 on segment reporting.
- 5 The financial results of the company for the year ended 31st March, 2016 have been prepared after considering prudential norms as applicable to Non Banking Financial Companies.
- 6 Figures for the previous period/year have been regrouped / rearranged wherever necessary.
- 7 The above financial results for the year ended 31st March, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on

Place : Kolkata
Date : 26th May, 2016



WILLIAMSON FINANCIAL SERVICES LIMITED


(R.S. Jhavar)
DIRECTOR